



Success. It's In Our Nature.

Policy Name: Use of College Tax Exempt Organization Numbers & Certificate

Policy Number: G-18

Functional Area(s) Responsible: Administration & Finance

Owner(s) of Policy: Administration & Finance

Most Recent BOT Approval Date: March 2011

Most Recent Review Date: Spring 2023

Most Recent Review/Revision Type: none minor/non-substantive substantive/extensive

Policy Statement:

Finger Lakes Community College's exemption from state sales taxes and from federal income taxes, together with the related sales tax number(s), tax-exempt organization identification number and related certificates, are the exclusive property of the College. No person or entity other than authorized College personnel may use the College's tax-exempt status and identification numbers/certificates at any time for any reason. This prohibition extends to those organizations and groups that maintain an affiliation with the College, such as recognized student organizations and alumni clubs.

Any person or entity violating this policy may be prosecuted for fraud and for violation of the New York State Tax Law, the Internal Revenue Code, and/or any other applicable state or federal laws, rules and/or regulations. If the individual or entity has any affiliation with the College, such affiliation may be terminated.

Reason(s) for Policy:

The College is required to ensure that any use of its status as a tax exempt organization is legal and appropriate and in the furtherance of its not-for-profit educational mission.

Applicability of Policy:

This policy applies to all College employees, as well as all persons connected with organizations and groups that maintain an affiliation with the College.

Definitions:

None

Related Documents:

- New York State Tax Law
- Internal Revenue Code

Procedures:

No separate procedures statement

Forms/Online Processes:

None

Appendix:

None