

# Course Syllabus

**Department:** BUSINESS

**Date:** October 15<sup>th</sup>, 2012

**I. Course Prefix and Number:** ACC 202

**Course Name:** Intermediate Accounting II

**Credit Hours and Contact Hours:** 4 credit hours and 4 contact hours

**Catalog Description including pre- and co-requisites:**

A continuation of ACC 201, stressing a broader application of principles in previous accounting courses. Prerequisite: ACC 201.

**Relationship to Academic Programs and Curriculum including SUNY Gen Ed designation if applicable:**

Required for the AAS in Accounting. General Business Elective elsewhere.

**II. Course Student Learning Outcomes:** *State the student learning outcome(s) for the course (e.g. Student will be able to identify...)*

- Students will be able to identify current accounting issues for liabilities and prepare the appropriate journal entries to record transactions.
- Students will be able to identify current accounting issues for Stockholder's Equity and prepare the appropriate journal entries to record transactions.
- Students demonstrate the calculation of primary and fully diluted earnings per share.
- Students will be able to identify current issues in accounting for investments and prepare the appropriate journal entries to record transactions.
- Students will calculate the required liability and expense for post retirement benefits and will prepare the appropriate journal entry.
- Students will identify differences in accounting for various transactions between the Internal Revenue Code and Generally Accepted Accounting Principles. They will be able to prepare the appropriate journal entry for income tax.
- Students will demonstrate the preparation of the Statement of Cash Flows under the Direct and Indirect methods.
- Students will be able to distinguish between operating and capital leases and demonstrate the appropriate accounting for both.
- Students will distinguish between accounting errors, accounting principle changes and changes in estimates and demonstrate the appropriate accounting for each.

**College Learning Outcomes Addressed by the Course:** *(check each College Learning Outcome addressed by the Student Learning Outcomes)*

- |   |   |
|---|---|
| <input checked="" type="checkbox"/> writing           | <input checked="" type="checkbox"/> computer literacy |
| <input type="checkbox"/> oral communications          | <input checked="" type="checkbox"/> ethics/values     |
| <input checked="" type="checkbox"/> reading           | <input type="checkbox"/> citizenship                  |
| <input checked="" type="checkbox"/> mathematics       | <input type="checkbox"/> global concerns              |
| <input checked="" type="checkbox"/> critical thinking | <input type="checkbox"/> information resources        |

**III. Assessment Measures (Summarize how the college and student learning outcomes will be assessed):** *For each identified outcome checked, please provide the specific assessment measure.*

List identified College Learning Outcomes(s)	Specific assessment measure(s)
Writing	Graded Case Studies
Reading	Exams.
Mathematics	Exams, Graded Homework Assignments.
Critical Thinking	Exams, Graded Homework Problems.
Ethics/Values	Exams, Graded Case Studies.
Computer Literacy	Graded Assignments.

**IV. Instructional Materials and Methods**

**Types of Course Materials:**

Textbook and Publisher's website

**Methods of Instruction (e.g. Lecture, Lab, Seminar ...):**

Lecture with embedded labs

**V. General Outline of Topics Covered:**

- Property Plant and Equipment subsequent to acquisition
  - Current Liabilities and Contingencies
  - Long-Term Liabilities
  - Stockholders' Equity: Issuance and Reacquisition of Capital Stock
  - Stockholders' Equity: Additional Paid-in Capital and Retained Earnings

- Earnings Per Share Calculations and Dilutive Securities
- Investments in Securities and Funds
- Revenue Recognition
- Accounting Changes and Error Analysis
- Accounting for Income Taxes
- Accounting for Post Employment Benefits
- Accounting for Leases
- Statement of Cash Flows

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